

KAPCHORUA TEA KENYA PLC
UNAUDITED SUMMARISED RESULTS FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2024

Website: www.williamsontea.com

SUMMARISED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				SUMMARISED STATEMENT OF FINANCIAL POSITION		
FOR THE PERIOD ENDED				FOR THE PERIOD ENDED		
	30.09.2024	30.09.2023		30.09.2024	30.09.2023	
	Shs'000	Shs'000		Shs'000	Shs'000	
Turnover	1,094,775	933,021				
Profit from operations before tax	(5,129)	273,057		1,186,079	1,126,721	
Increase in fair value of biological assets	7,864	20,545		18,808	19,030	
Finance income	24,529	17,962		346	339	
Profit before taxation	27,264	311,564		13,367	14,237	
Tax Charge	(9,032)	(93,469)		377,935	322,527	
Profit for the period	18,232	218,095		1,596,535	1,482,854	
Comprising:						
Profit arising from operating activities	7,760	203,713				
Profit arising from changes in fair value of biological assets	10,472	14,382				
	18,232	218,095				
Issued Shares of Kshs 5 each	7,824,000	7,824,000				
Profit per share (Kshs)	2.33	27.88				
SUMMARISED STATEMENT OF CHANGES IN EQUITY				EQUITY AND LIABILITIES		
	Share Capital	Other Reserves	Revenue Reserves			
	Kshs'000	Kshs'000	Kshs'000			
As at 1 April 2023	39,120	385,932	1,440,460	Capital and reserves		
Profit for the period	-	-	224,096	Share Capital		
Dividends declared 2022	-	-	(195,600)	Other reserves		
Balance at 30th September 2023	39,120	385,932	1,468,956	Revenue Reserves		
				Shareholders' funds		
As at 1 April 2024	39,120	426,735	1,586,102	Non - current Liabilities		
Profit for the period	-	-	18,231	Deferred Taxation		
Other comprehensive income	-	-	772	Provision for service gratuity		
Transfer of excess depreciation	-	1,975	(1,975)	Current Liabilities		
Dividends declared 2023	-	-	(117,360)	Trade and other payables		
Balance at 30th September 2024	39,120	428,710	1,953,600	Corporate tax		
				Due to related companies		
				Total equity and liabilities		
				2,644,691		
				2,628,881		
COMMENTARY ON THE RESULTS AND PROSPECTS				SUMMARISED STATEMENT OF CASH FLOWS		
The outlook for the company remains poor with the supply of Kenyan tea continuing to outstrip global demand.				FOR THE PERIOD ENDED		
Management remains focused on securing new customers and controlling costs in a market depression that is likely to continue for this financial year.				30.09.2024	30.09.2023	
				Shs'000	Shs'000	
				Operating activities		
				12,001	159,829	
				24,529	17,962	
				(4,056)	(2,532)	
				32,474	175,259	
				Investing activities		
				(46,678)	(67,575)	
				(257)	-	
				-	196	
				(479)	(1,809)	
				(47,414)	(69,188)	
				Financing activities		
				(110,242)	(190,062)	
				(110,242)	(190,062)	
				Decrease in cash and cash equivalents		
				(125,182)	(83,991)	
				Movement in cash and cash equivalents		
				588,677	595,010	
				(125,182)	(83,991)	
				Effects of Exchange rate difference on Cash & cash equivalent		
				(890)	38,544	
				462,605	549,563	
				462,605	549,563	
G K MASAKI						
COMPANY SECRETARY						